

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes with effect from 1 June 2023:

- (1) Ms. Wu Aiping (吳愛萍) will resign as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee due to her desire to devote more time to her personal affairs; and
- (2) Mr. Jia Shenghua (賈生華) will be appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Wu Aiping (吳愛萍) (“**Ms. Wu**”) will resign as an independent non-executive Director, and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 1 June 2023 due to her desire to devote more time to her personal affairs.

Ms. Wu has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wu for her valuable contribution to the Company during her tenure of office as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board further announces that Mr. Jia Shenghua (賈生華) (“**Mr. Jia**”) will be appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 June 2023.

The biographical details of Mr. Jia are as follows:

Mr. Jia, aged 61, is currently a professor and a tutor of doctoral students of the School of Management of Zhejiang University (浙江大學). He worked at Northwest Agricultural University (西北農業大學) from July 1989 to February 1995, where he was engaged in teaching and research of land economic management. He has joined Zhejiang University (浙江大學) since March 1995. Mr. Jia is currently also a standing director of the Global Chinese Real Estate Congress (世界華人不動產學會).

In addition to the working experience above, Mr. Jia is currently an independent non-executive director of Greentown China Holdings Limited (綠城中國控股有限公司, a company listed on the Stock Exchange (stock code: 3900)), as well as an independent director of each of Hangzhou Binjiang Real Estate Co., Ltd. (杭州濱江房地產股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 002244)), Nandu Property Services Group Co., Ltd. (南都物業服務集團股份有限公司, a company listed on the Shanghai Stock Exchange (stock code: 603506)), and Guangyu Group Co., Ltd. (廣宇集團股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 002133)). Moreover, Mr. Jia served as an independent non-executive director of Dexin Services Group Limited (德信服務集團有限公司, a company listed on the Stock Exchange (stock code: 2215)) from June 2021 to April 2023.

Mr. Jia obtained his bachelor’s degree in agricultural economics and management from the Northwest A&F University (西北農學院) in the People’s Republic of China (the “**PRC**”) in July 1983 and his doctor’s degree in agricultural economics and management from the Northwest Agricultural University in the PRC in July 1989.

The Board considered and accepted the recommendation from the Nomination Committee to appoint Mr. Jia as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, after reviewing his academic qualifications and work experience.

The Company has entered into an appointment letter (the “**Appointment Letter**”) with Mr. Jia in relation to his appointment as an independent non-executive Director for a term of three years commencing on 1 June 2023 and subject to automatic renewal upon expiry, unless otherwise agreed in accordance with the Appointment Letter. Mr. Jia will hold office until the next following annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by

rotation at least once every three years at an annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

In accordance with the Appointment Letter, Mr. Jia will be entitled to an annual remuneration of RMB300,000 before tax, which was determined by the Board with reference to his roles and responsibilities in the Company, the Company’s current standards for emoluments and the prevailing market conditions. His remuneration is subject to review by the Remuneration Committee and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Jia (i) does not hold any position in the Group nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not hold any directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; and (iv) is not interested nor deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Jia that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Jia on his appointment.

By Order of the Board
Greentown Service Group Co. Ltd.
YANG Zhangfa
Chairman

Hangzhou, the PRC
29 May 2023

As at the date of this announcement, the executive Directors are Mr. YANG Zhangfa (Chairman), Ms. JIN Keli and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. LIU Xingwei; and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok, Mr. WONG Ka Yi and Ms. WU Aiping.